IPOPIF

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$86,053,937.84	$85,123,815.64
Contributions	$0.00	$268,300.00
Withdrawals	($900,000.00)	($3,600,000.00)
Transfers In/Out	$0.00	$0.00
Income	$38,216.80	$148,853.12
Administrative Expense	($990.04)	($4,986.25)
Investment Expense	($828.95)	($4,698.55)
Investment Manager Fees	($98.58)	($2,847.43)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$0.00
Realized Gain/Loss	$222,728.00	$1,105,509.39
Unrealized Gain/Loss	($2,439,628.74)	($60,609.59)
Ending Balance	$82,973,336.33	$82,973,336.33

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.53%)	(2.53%)	1.42%	9.54%	N/A	N/A	N/A	8.49%	09/01/2022

DES PLAINES POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2024

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$86,053,937.84	$85,123,815.64
Contributions	$0.00	$268,300.00
Withdrawals	($900,000.00)	($3,600,000.00)
Transfers In/Out	$0.00	$0.00
Income	$38,216.80	$148,853.12
Administrative Expense	($990.04)	($4,986.25)
Investment Expense	($828.95)	($4,698.55)
Investment Manager Fees	($98.58)	($2,847.43)
IFA Loan Repayment	$0.00	$0.00
Adjustment	$0.00	$0.00
Realized Gain/Loss	$222,728.00	$1,105,509.39
Unrealized Gain/Loss	($2,439,628.74)	($60,609.59)
Ending Balance	$82,973,336.33	$82,973,336.33

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	7,680,968.196	7,905,520.229
Unit Purchases from Additions	0.000	24,555.700
Unit Sales from Withdrawals	(83,089.635)	(332,197.367)
Ending Units	7,597,878.562	7,597,878.562
Period Beginning Net Asset Value per Unit	$11.203527	$10.767643
Period Ending Net Asset Value per Unit	$10.920593	$10.920593

Performance Summary:

DES PLAINES POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.53%)	(2.53%)	1.42%	9.54%	N/A	N/A	N/A	12.66%	09/23/2022

Statement of Transaction Detail for the Month Ending 04/30/2024

DES PLAINES POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
04/17/2024	04/18/2024	Redemptions	(900,000.00)	10.831676	(83,089.6345)

April 2024 Statement Supplement

Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
April 2024	Zero	$49 million	$47 million
CY 2024	Zero	$174 million	$182 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
April 2024	$119,564.96	$100,110.10	$11,905.00
CY 2024	$593,128.97	$558,121.39	$339,889.79

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

Date	Units	Value	Unit Price
3/31/24	927,613,165.2416	10,392,539,534.57	11.203527
4/30/24	927,817,568.8093	10,132,317,668.76	10.920593

A spreadsheet with complete unit and expense detail history is linked on the
[Article 3 Fund Reports page](#) as -*IPOPIF Trust Fund Unit Details (Excel Download)*-

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: https://www.ipopif.org/reports/monthly-financial-reports/
- Monthly and quarterly investment reports: https://www.ipopif.org/reports/investment-reports/
- IPOPIF Board Meeting Calendar: https://www.ipopif.org/meetings/calendar/